

# INNOVASSYNTH TECHNOLOGIES (INDIA) LIMITED

## CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

“Corporate Social Responsibility Policy (CSR)” was unanimously approved by the Board of Directors and thereafter adopted at the Board Meeting held on 26<sup>th</sup> March, 2016.

### 1. **OBJECTIVES:**

The aim of the Company is to actively contribute to the social and economic development of various communities in the country. In doing so, to address the needs to a sustainable way of life for the less privileged sections of society and help in raising the country's human development parameters.

The objective of the CSR Committee is to focus on nutrition and poverty alleviation, education and skill development, women welfare and empowerment, health, sanitation and child welfare, environmental protection and contribution to various government sponsored relief and development programs.

### 2. **FOCUS AREAS:**

CSR areas covered under Schedule VII of the Companies Act, 2013. Innovassynth Technologies (India) Limited will focus on four thrust areas – Education, Healthcare, Sustainable Livelihoods and Infrastructure Development.

**a) Education:** Focus on training and development activities to enhance learning and knowledge through Formal schools for elementary education / Quality primary education / Scholarships / Girl child education / Education of poor and downtrodden / Education programmes for mentally retired and hand happed child.

**b) Healthcare:** Ensuring quality healthcare facilities to people living in rural areas and unprivileged sections of society through assistance to Primary health care centres, Mother and Child care projects, Immunisation programmes, Health care for visually impaired and physically challenged, Preventive health through awareness programmes.

**c) Sustainable Livelihood:** Providing livelihood in a locally appropriate and environmentally sustainable manner through Formation of Self Help groups, Groups for women empowerment, Vocational training, Partnership with Industrial Training Institutes.

**d) Infrastructure Development:** Setting up essential services that help provide the foundation of sustainable development through Basic infrastructure facilities, Housing facilities, Safe drinking water, Sanitation and hygiene.

### **3. CSR COMMITTEE:**

A Committee has been constituted by the Board of Directors on 26<sup>th</sup> December, 2015. The Chairman and Members of the Committee are as follows:

1. Mr. Vivek Kejriwal, Chairperson
2. Dr. K. N. Ganesh, Member
3. Dr. B. K. Kulkarni, Member

### **4. CSR BUDGET :**

The CSR Committee will abide by the provisions relating to annual expenditure on CSR activities as laid down in Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.

### **5. DETERMINING ACTIVITIES, SETTING MEASURABLE TARGETS WITH TIMEFRAMES AND PERFORMANCE MANAGEMENT:**

The CSR committee will determine the activities and targets based on its priorities from time to time as envisaged under its CSR objectives. Prior to the commencement of any CSR activity, a formal baseline study of the proposed actions will be performed.

### **6. CSR GOVERNANCE STRUCTURE:**

- ❖ CSR committee shall be responsible for:
  - a) Formulation of CSR Policy.
  - b) Regular monitoring of implementation of CSR policy.
  - c) Identify key initiatives pursuant to the CSR policy.

- d) Recommend to the Board CSR expenditure to be incurred.
- e) Recommend to the Board, modifications to CSR policy as and when required.

❖ Board Members shall be responsible for:

- a) Disclosure of the Policy in its report and placing the same on the Company's website as prescribed under Section 135 of the Companies Act, 2013.
- b) Ensuring that it specifies the reasons in its report for not spending the earmarked amount in case the Company does not spend such amount during the financial year.

#### **7. REVIEW OF POLICY:**

This CSR policy will be reviewed from time to time and any changes, if necessary, will be recommended by the CSR Committee to the Board of Directors.

**DATE:** 26.03.2016



**MR. VIVEK KEJRIWAL  
DIRECTOR**